

**INDONESIAN DEVELOPMENT OF EDUCATION
FOR PERMACULTURE (IDEP) FOUNDATION**

**BR. PADANGTEGAL MEKARSARI - UBUD
GIANYAR - BALI**

**ACCOUNTANT'S REPORT
ON
FINANCIAL REPORT
AS AT DECEMBER 31, 2005**

REGISTERED PUBLIC ACCOUNTANT,S
DRS IDA BAGUS DJAGERA
JALAN HASANUDIN NO. 1 PHONE (0361) 227460
DENPASAR - BALI

AKUNTAN PUBLIK
Drs. IDA BAGUS DJAGERA

Ijin A.P. No. 98. 1. 0358

K.A.P. K. GUNARSA & I.B. DJAGERA

S.K. Menkeu No. : KEP. 025 / KM. 17 / 2001

Jl. Hasanudin No. 1 • Telp. (0361) 227460 • Fax. (0361) 221461 Denpasar - Bali

INDEPENDENT AUDITOR'S REPORT

No : 29/IBD/Den/3/2006
Enclosure : -
Case : Auditor's Statement

Board Of Director

Indonesian Development of Education for Permaculture (IDEP) Foundation

Banjar Padangtegal Mekarsari - Ubud

Gianyar - Bali

We have audited the accompanying Balance Sheet of Indonesian Development of Education for Permaculture) (IDEP) Foundation as of December 31, 2005 and the related statements of Cash Flow Report for the year then ended, which are expressed in Indonesian Rupiah. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material statement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant statement presentation, to believe that our audit provide e reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respect, the financial position of Indonesian Development of Education for Permaculture (IDEP) Foundation as of December 31, 2005 and Cash Flow Report for the year then in conformity with generally accepted accounting principles.

KANTOR AKUNTAN PUBLIK
" K. GUNARSA & I.B.DJAGERA "

Managing Partner


(Drs. Ida Bagus Djagera, Ak)

Date : September 5, 2006

Akuntan Reg. Negara No.D-2752

CONTENTS

	Page
1. Auditor,s Report	
2. Contents	
3. Financial Report	
- Balance Sheet	
As At December 31,2005	1
- Cash Flow Report	
Period : January 1 Up To December 31, 2005	2 - 3
4. Notes To The Financial Statement	
A. General	4
B. Basis Of Preparation of The Financial Statement	4
C. Notes To The Balance Sheet	5
5. Appendix	
1. List Of Fixed Assets As At December 31,2005	

INDONESIAN DEVELOPMENT OF EDUCATION FOR PERMACULTURE (IDEP)
BALANCE SHEET
AS AT DECEMBER 31, 2005
(Stated In Full Rupiah)

ASSETS	
Current Assets	
- Cash	205.910.717,00
- Bank	1.071.461.849,00
- Time Deposito	1.100.000.000,00
- Project account	228.882.184,00
- Others Receivable	40.022.392,00
Total Current Assets	<u>2.646.277.142,00</u>
Fixed Assets	
- Cost of Fixed Assets	412.885.340,00
- Accumulated Dep. of Fixed Assets	-
Book Value of Fixed Assets	<u>412.885.340,00</u>
TOTAL ASSETS	<u>3.059.162.482,00</u>
PASIVA	
Liabilities	
- Loans	6.972.647,00
Total Liabilities	<u>6.972.647,00</u>
Capital	
- Stated Capital	8.213.734,00
- Donated Capital	9.009.522.957,00
- Realization Project	(5.965.546.856,00)
Total Capital	<u>3.052.189.835,00</u>
TOTAL PASIVA	<u>3.059.162.482,00</u>

See accompanying notes to financial statement

INDONESIAN DEVELOPMENT OF EDUCATION FOR PERMACULTURE (IDEP)
CASH FLOW REPORT
PERIOD : JANUARY 1 UP TO DECEMBER 31, 2005

Opening Balance Cash in Hand	3.463.338
Opening Bank Balance Account	74.129.093
Total Opening Balance	77.592.431
CASH IN :	
- Income. Project	8.959.384.527
- Interest Income	27.178.430
- Payment Micro Loan	9.500.000
- Orther Income	13.460.000
Total Cash In	9.009.522.957
CASH OUT :	
- Bank Charges	8.572.498
- Micro Women Project	18.522.392
- IDEP Project Bali	174.459.807
- Expense Allowance for Volounteer	182.427.621
- Food/Accomodation	292.768.404
- Payment Susi Jhonson	15.000.000
- Project Account	228.882.184
- Rentals	219.604.334
- Repairs & Maintenance	18.260.695
- Bali Care Money	912.500
- Payment Petra S.	89.280.000
- Deposite	1.100.000.000
- Advertising & Promotion	100.000
- Capital Equipment	395.011.390
- Loss Sales Of Assets	42.500.000
- Communication	321.899.768
- Computer Expenses	144.002.546
- Cost Misc	20.204.818
- Cost Website	1.725.000
- Documentation	12.525.945
- Electricity	15.451.295
- Fotocopy & Printing	115.762.860
- Freight	276.839.800
- General Cloting Supplies	122.912.175
- General Food Supplies	606.101.024
- General Hardware Supplies	1.537.910.676
- General Hardware	20.132.100
- General Medecine Supplies	132.790.228
- Internet	25.893.200

- Labour Cost	80.245.500
- Material Production	19.197.230
- Medical	16.622.159
- Office Expenses	146.954.167
- Postage & Courier	6.326.419
- Project Grant	1.399.452
- Project Salary	530.912.664
- Rent Office	550.000
- Seed	2.967.206
- Transportation	330.279.767
- Travel	502.770.275
- Visa Cost	24.064.723
- Crisis Care Foundation	7.000.000
Total Cash Out	<u><u>7.809.742.822</u></u>
Closing Cash In Hand	205.910.717
Closing Cash In Bank	1.071.461.849
ENDING CASH AND BANK BALANCE	<u><u>1.277.372.566</u></u>

INDONESIAN DEVELOPMENT OF EDUCATION FOR PERMACULTURE (IDEP)
NOTES TO THE FINANCIAL STATEMENT
AS AT DECEMBER 31, 2005

A. GENERAL

Indonesian Development of Education for Permaculture (IDEP) was established on May 15th 1999 by virtue of notary deed no. 36 of notary I Gusti Ngurah Putra Wijaya, SH. By the stated capital accordingly notary deed at amount Rp. 1.000.000,00 and supporting local and foreign donation capital. The foundation raise the awareness of sustainable lifestyle based on the development of agriculture diversification. Raise the awareness of agriculture design based on the nature stability. Facilities the permaculture farmers to create and implement their programs

B. BASIS OF PREPARATION OF FINANCIAL STATEMENT

The financial statement have been prepared accordingly Indonesian Accounting Principles and maintains its accounting records by accrual basis standard. They have been prepared on the Going Concern and the accounting principle have been consistently applied.

C. ORGANIZATION INFRASTRUCTURE

Board of Founders

- Chief : I Gusti Putu Surya Darma
- Member : Ida Bagus Surya
- Member : Desak Nyoman Suarti

Board of Executive

- Chief : Petra Schneider
- Vice : I Gusti Putu Surya Darma
- Secretary : Vinon
- Treasurer : Heru Suprayitno

C. NOTES TO THE BALANCE SHEET

1. Cash		205.910.717,00
Balance of Cash On Hand as of December 31, 2005		
- Cash on Hand	205.910.717,00	
Total	<u><u>205.910.717,00</u></u>	
2. Bank		1.071.461.849,00
Balance of Cash In Bank as of December 31, 2005 Consist of		
:		
BNI Account No. 0049400253	177.471.549,00	
BNI Account No. 0049400242	785.108.262,00	
BNI Account No. 0049400231	108.882.038,00	
Total	<u><u>1.071.461.849,00</u></u>	
3. Time Deposit		1.100.000.000,00
Balance of Time Deposit IDEP as of December 31, 2005		
4. Project Account		228.882.184,00
Balance of Project as of December 31, 2005		
5. Others Receivable		40.022.392,00
Balance of Orthers Receivable as of December 31, 2005		
Consist of :		
- Crisis Care Foundation	7.000.000,00	
- Woman Micro Loans	33.022.392,00	
Total	<u><u>40.022.392,00</u></u>	
6. Cost Of Fixed Assets		412.885.340,00
Balance of Cost Of Fixed Asset as of December 31,2005		
Consist of :		
- Land	26.000.000,00	
- Office Equipment	267.524.340,00	
- Vehicle	119.361.000,00	
Total	<u><u>412.885.340,00</u></u>	
7. Liabilities		6.972.647,00
Balance of Liabilities as of December 31,2005 Consist of :		
- Petra Loans	6.972.647,00	
Total	<u><u>6.972.647,00</u></u>	
8. Stated Capital		8.213.734,00
Balance of stated Capital as of December 31, 2005.		
9. Donated Capital		9.009.522.957,00
Balance of Donated Capital as of December 31, 2005		
10. Realization Project		(5.965.546.856,00)
Balance of Realization Project as of December 31, 2005		

INDONESIAN DEVELOPMENT OF EDUCATION FOR PERMACULTURE (IDE/P)
LIST FIXED ASSETS
AS AT DECEMBER 31, 2005

NO	FIXED ASSETS	QTY	YEARS ACQUISITION	ACQUISITION COST		MUTATION 2005	BOOK VALUE AS AT DECEMBER 31, 2005
				UP TO DECEMBER 31, 2004	AS AT DECEMBER 31, 2005		
I	LAND		Jun. 2005	-	-	26.000.000	26.000.000
II	OFFICE EQUIPMENT						
1	AC	1	Des. 2003	1.552.900	-	-	1.552.900
2	Kipas Angin	1	Des. 2003	150.000	-	-	150.000
3	Selang Spiral	1	Des. 2003	5.000	-	-	5.000
4	Alat Pel	1	Des. 2003	56.500	-	-	56.500
5	Toples	1	Des. 2003	8.000	-	-	8.000
6	Tempat Bantem	1	Des. 2003	15.000	-	-	15.000
7	Instal Telepon & Listrik	1	Des. 2003	36.750	-	-	36.750
8	Renovasi Kantor	1	Sept. 2003	4.387.600	-	-	4.387.600
9	Almari	1	Agst. 2003	450.000	-	-	450.000
10	Komputer	1	Jul. 2003	4.500.000	-	-	4.500.000
11	Hardisk & Komputer	1	Peb. 2004	5.875.000	-	-	5.875.000
12	Adaptor	1	Apr. 2004	428.200	-	-	428.200
13	Kipas Angin	1	Jun. 2004	409.000	-	-	409.000
14	Mouse Apple	1	Jan. 2005	-	780.000	-	780.000
15	Airport Express	1	Jan. 2005	-	1.212.080	-	1.212.080
16	DRY Sodinam Ram	2	Jan. 2005	-	10.764.160	-	10.764.160
17	Keyboard Apple	1	Jan. 2005	-	266.880	-	266.880
18	Mouse Apple	1	Jan. 2005	-	1.067.520	-	1.067.520
19	Printer HP Laser Jet	1	Jan. 2005	-	6.221.640	-	6.221.640
20	G4 Tower Ramam	1	Jan. 2005	-	2.607.640	-	2.607.640
21	Furniture Gradenza	1	Jan. 2005	-	5.010.000	-	5.010.000
22	Camera Pro Duo	1	Feb. 2005	-	4.591.500	-	4.591.500
23	Printer HP 1180C	1	Feb. 2005	-	2.575.000	-	2.575.000
24	Hard Drive Seagate 7200RPM	1	Mar. 2005	-	775.000	-	775.000
25	Hard Drive Seagate	1	Mar. 2005	-	1.200.000	-	1.200.000
26	Hard Ware GB Ramam	1	Mar. 2005	-	3.336.000	-	3.336.000
27	Hard Ware DDR Sodinam	1	Mar. 2005	-	4.393.400	-	4.393.400
28	Monitor View Sonic VE710	1	Mar. 2005	-	2.802.240	-	2.802.240
29	Camera Isight	1	Apr. 2005	-	1.550.000	-	1.550.000
30	Computer iBook	1	Apr. 2005	-	17.905.600	-	17.905.600
31	DVD Burner	1	Apr. 2005	-	3.279.800	-	3.279.800

32	Hard Ware Ipod	1	Apr. 2005	3.273.600	3.273.600	3.273.600
33	Hard Ware Sodirram Ram	1	Apr. 2005	1.674.000	1.674.000	1.674.000
34	Head Phone USD	1	Apr. 2005	837.000	837.000	837.000
35	Memory Printer	1	Apr. 2005	682.000	682.000	682.000
36	Microsaver Kensington	2	Apr. 2005	855.600	855.600	855.600
37	Monitor View Somie Ve	1	Apr. 2005	2.790.000	2.790.000	2.790.000
38	Printer Epson R. 800	1	Apr. 2005	4.154.000	4.154.000	4.154.000
39	Camera	1	Apr. 2005	4.650.000	4.650.000	4.650.000
40	Hard Ware Yoko Inventen	1	Apr. 2005	700.000	700.000	700.000
41	Hard Drive Hitachi	1	Apr. 2005	1.200.000	1.200.000	1.200.000
42	Car Audio Tafe	1	Mei. 2005	2.340.000	2.340.000	2.340.000
43	Chainsaw	1	Mei. 2005	6.150.000	6.150.000	6.150.000
44	Hard Drive	1	Mei. 2005	1.750.000	1.750.000	1.750.000
45	Head Set USB	1	Mei. 2005	1.132.750	1.132.750	1.132.750
46	Honda Kirana	1	Mei. 2005	12.285.000	12.285.000	12.285.000
47	AS Thoshiba	1	Mei. 2005	7.950.000	7.950.000	7.950.000
48	Fan KDK	1	Jun. 2005	1.012.080	1.012.080	1.012.080
49	Fan KDK	1	Jun. 2005	419.000	419.000	419.000
50	Kursi Monika	1	Jun. 2005	400.000	400.000	400.000
51	Jam Dinding Eiooko	1	Jun. 2005	68.000	68.000	68.000
52	Printer HP PCS 1315	1	Jun. 2005	1.025.000	1.025.000	1.025.000
53	Zip Drive HD NB Note Book	1	Jun. 2005	950.000	950.000	950.000
54	Computer iBook	1	Jun. 2005	11.878.400	11.878.400	11.878.400
55	Computer Mac Mimi	1	Jun. 2005	20.358.000	20.358.000	20.358.000
56	Headphone USB	1	Jun. 2005	805.200	805.200	805.200
57	Mouse BT	1	Jun. 2005	568.400	568.400	568.400
58	Speaker Mentari 3D	1	Jun. 2005	175.000	175.000	175.000
59	Hard Drive	1	Jun. 2005	950.000	950.000	950.000
60	Hard Drive HD 120 GB 7200	1	Jun. 2005	2.325.000	2.325.000	2.325.000
61	Furniture High Point	1	Jun. 2005	3.444.200	3.444.200	3.444.200
62	Computer Note Book Acer	1	Jul. 2005	9.849.000	9.849.000	9.849.000
63	UPS APC 650 VA	1	Jul. 2005	1.300.000	1.300.000	1.300.000
64	LCD Projector Thoshiba	1	Agst. 2005	9.500.000	9.500.000	9.500.000
65	Drive DDR 33 Ram	1	Sept. 2005	1.200.000	1.200.000	1.200.000
66	USD Drive 512 MG Nexus	1	Sept. 2005	390.000	390.000	390.000
67	Computer Gigabyte 2800	1	Sept. 2005	3.995.000	3.995.000	3.995.000
68	Computer iBook	1	Okt. 2005	21.490.800	21.490.800	21.490.800
69	Computer Note Book	1	Dec. 2005	11.988.000	11.988.000	11.988.000
70	Computer Note Book Acer	1	Dec. 2005	7.820.000	7.820.000	7.820.000
71	Computer Note Book Acer	1	Dec. 2005	7.528.000	7.528.000	7.528.000
72	Flash Disk Kingston 256 M	1	Dec. 2005	292.000	292.000	292.000

72	Flash Disk Kingston 2.56 M	1	Dec. 2005	-	292,000	292,000
73	Telephone Panasonic	1	Dec. 2005	-	330,000	330,000
74	Olympic	3	Feb. 2005	-	1,500,000	1,500,000
75	Olympic	3	Feb. 2005	-	450,000	450,000
76	Auhitech	3	Aug. 2005	-	285,900	285,900
77	Tulip/Wood Chair	3	Aug. 2005	-	3,590,000	3,590,000
78	Panasonic	3	Aug. 2005	-	1,000,000	1,000,000
	SUB TOTAL			17,873,950	249,650,390	267,524,340
III VEHICLE						
1	Car Hilime Pick Up	1	Dec. 2005		88,000,000	88,000,000
2	Honda Supra Fit	1	Jul. 2005		9,361,000	9,361,000
3	Car Hilime Pick Up	1	Mei. 2005		14,000,000	14,000,000
4	Honda Win	1	Apr. 2005		8,000,000	8,000,000
	SUB TOTAL				119,361,000	119,361,000
	TOTAL			17,873,950	395,011,390	412,885,340